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BP Extends Global Access Agreement with Paradigm™

Contract enables continued use of Paradigm Geolog®, an industry premier petrophysical analysis and formation evaluation tool

(AMSTERDAM, The Netherlands: January 6, 2009) Paradigm™ (www.pdgm.com), a leading provider of enterprise software solutions to the global oil and natural gas exploration and production (E&P) industry, announced that BP (NYSE: BP) has renewed its global access agreement with Paradigm to continue use of Paradigm Geolog® and its advanced modules.

Paradigm Geolog® is an industry leading formation evaluation solution. The Geolog product suite provides advanced petrophysical analysis tools, superior presentation graphics, flexible modularity combined with an easy-to-use environment, well data management, and geological interpretation.

“This agreement extends our long-standing relationship with BP, which is well known as an industry leader in the use of technology to optimize exploration with advanced subsurface analysis and modeling workflows,” said Jorge Machnizh, Paradigm president and chief operating officer. “We are very pleased that BP has integrated Paradigm Geolog software into their E&P technology strategy to efficiently identify and quantify reserves and position drillable targets.”

For more information on Paradigm products and services, contact your regional office directly (information at www.pdgm.com), or e-mail info@pdgm.com.

About Paradigm™

Paradigm B.V. (www.pdgm.com) is an industry leader in digital subsurface asset management, serving oil and gas companies worldwide. Paradigm technology solutions for seismic processing and imaging, interpretation and modeling, reservoir characterization and petrophysics, and well planning and drilling operate in an open environment to accelerate results. Paradigm has a global network of sales, consulting and support.

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