



PRESS RELEASE

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Global Indemnity Group, LLC Announces 40% Increase in Quarterly Dividend

Wilmington, Delaware, (March 6, 2024) – Global Indemnity Group, LLC (NYSE:GBLI) (“GBLI”) announced today that its Board of Directors approved a dividend rate of \$0.35 per common share payable on March 28, 2024 to all shareholders of record as of the close of business on March 21, 2024, a 40% increase over the prior quarterly dividend rate of \$0.25 per common share.

“The increase in GBLI’s dividend reflects the company’s ongoing strong financial performance, capital and reserve positions, liquidity, and balance sheet,” said Saul Fox, GBLI’s Chairman of the Board. Fox added, “Since taking the company public, GBLI both repaid all of its debt and returned more than \$600 million to shareholders via share repurchases, dividends, and other distributions.”

Future dividends remain subject to the discretion of GBLI’s Board of Directors, including the Board’s evaluation of the company’s financial performance, capital and reserve positions, liquidity, balance sheet, and other factors.

About Global Indemnity Group, LLC and its subsidiaries

Global Indemnity Group, LLC (NYSE:GBLI), through its several direct and indirect wholly owned subsidiary insurance companies, provides both admitted and non-admitted specialty property and specialty casualty insurance coverages and individual policyholder coverages in the United States, as well as reinsurance worldwide.

For more information, visit the Company’s website at www.gbli.com.

Forward-Looking Information

The forward-looking statements contained in this press release do not address a number of risks and uncertainties. Investors are cautioned that Global Indemnity’s actual results may be materially different from the estimates expressed in, or implied, or projected by, the forward-looking statements. These statements are based on estimates and information available to us at the time of this press release. All forward-looking statements in this press release are based on information available to Global Indemnity as of the date hereof. Please see Global Indemnity’s filings with the Securities and Exchange Commission for a discussion of risks and uncertainties which could impact the company and for a more detailed explication regarding forward-looking statements. Global Indemnity does not assume any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made.

[1] Disseminated pursuant to the “safe harbor” provisions of Section 21E of the Security Exchange Act of 1934.