

## **ALASKA COMMUNICATIONS SYSTEMS ANNOUNCES DIVIDEND REINVESTMENT AND DIRECT STOCK PURCHASE PLAN**

ANCHORAGE, Alaska, April 4, 2005 (BUSINESS WIRE) - Alaska Communications Systems Group, Inc. ("ACS") (NASDAQ: ALSK) today announced a Dividend Reinvestment and Direct Stock Purchase Plan ("The Plan") allowing existing stockholders to increase their holdings of ACS common stock by automatically reinvesting all or a portion of their cash dividends or by making optional cash contributions to purchase additional shares of ACS common stock. The Plan will also provide new investors an opportunity to make an initial direct investment in ACS common stock.

"A dividend reinvestment plan is a convenient and cost-effective way for our stockholders to reinvest the dividends they earn on their ACS common stock each quarter at no cost through our company-sponsored program," said Liane Pelletier, ACS president and chief executive officer.

### **Enrollment Information**

The Plan is administered by ACS' transfer agent, Mellon Investor Services LLC. Enrollment is available on-line through the ACS web site at [www.alsk.com](http://www.alsk.com) or by completing an enrollment form and returning it to: Mellon Bank, N.A., c/o Mellon Investor Services, P.O. Box 3338, South Hackensack, NJ 07606-1938.

For more information, stockholders and new investors may also contact Mellon Investor Services LLC customer service toll-free within the United States and Canada at: 1-877-870-2426, or from outside the United States or Canada at: 1-201-329-8660.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any State in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such State.

### **About Alaska Communications Systems**

ACS is the leading integrated communications provider in Alaska, offering local telephone service, wireless, long distance, data, and Internet services to business and residential customers throughout Alaska. More information can be found on the company's website at [www.acsalaska.com](http://www.acsalaska.com) or at its investor site at [www.alsk.com](http://www.alsk.com).

### **Safe Harbor Statement**

*Statements about future results and other expectations constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations and the current economic environment. The company cautions that these statements are not guarantees of future performance. Actual results may differ materially from those expressed or implied in the forward-looking statements. A number of factors in addition to those discussed herein could cause actual results to differ materially from expectations. The company's financial planning is affected by business and economic conditions and changes in customer order patterns. Any projections are inherently subject to significant economic and competitive uncertainties and contingencies, many of which are beyond the control of ACS. Important assumptions and other important factors, including risk factors, which could cause actual results to differ materially from those in the forward-looking statements, are specified in the company's Form 10-K for the year ended December 31, 2004 and other filings with the SEC, including under headings such as "Risk factors" and "Management's discussion and analysis of financial condition and results of operations." The company undertakes no obligation to update forward-looking statements, whether as a result of new information, future events, or otherwise.*

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